



SMC GLOBAL POWER

08 September 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of SMC Global Power Holdings Corp. (the “Corporation”), on 04 May 2021 and 10 June 2021, we advise that the Board of Directors of the Corporation, in a Special Meeting held on 08 September 2021, approved the issuance of additional Senior Perpetual Capital Securities of at least US\$100,000,000.00 or such other amount as Management may determine, subject to prevailing market conditions and as may be advantageous to the Corporation (the “Additional Securities”).

The Additional Securities shall be consolidated and form a single series with the Corporation’s existing US\$600,000,000.00 Senior Perpetual Capital Securities issued on 09 June 2021 (the “Original Securities”). It will be constituted by a Supplemental Trust Deed, which shall supplement the trust deed of the Original Securities, and listed in the Singapore Exchange Securities Trading Limited (SGX-ST).

The net proceeds of the Additional Securities will be used and applied by the Corporation primarily for investments in the 1,313.1 MW Batangas Combined Cycle Power Plant and related assets or for general corporate purposes.

For the issuance of the Additional Securities, the Corporation has engaged (i) Standard Chartered Bank and Mizuho Securities Asia Limited as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee and Deutsche Bank AG, Hong Kong Branch as paying agent; (iii) Latham & Watkins as listing agent; and (iv) such other agents, legal counsels, auditors and other relevant parties as may be necessary for the offer, issuance and listing of the Additional Securities, in each case, under such terms and conditions as Management may deem to be advantageous to the Corporation.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Senior Vice President and Corporate Information Officer